



State of South Carolina

MORTGAGE OF REAL ESTATE

County of GREENVILLE

To All Whom These Presents May Concern:

We, James H. Pearson and Lois C. Pearson

SEND GREETING:

WHEREAS, we the said James H. Pearson and Lois C. Pearson

in and by our certain promissory note, in writing, of even date with these presents are well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of TWO THOUSAND, FIVE HUNDRED AND NO/100 - - - - - (\$ 2500.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of - - TWENTY-FIVE AND NO/100 - - - - - (\$ 25.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That we, the said James H. Pearson and Lois C. Pearson

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to us,

the said James H. Pearson and Lois C. Pearson in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Greenville Township, and being known and designated as Lot No. 33, of Section 1, of a subdivision of the property of Judson Mills Village, as shown on plat thereof made by Dalton & Neves in August, 1939, and recorded in the BMC Office for Greenville County in Plat Book K, at page 12, and having the following metes and bounds, to-wit

"BEGINNING at an iron pin on the West side of Fourth Avenue at the corner of Lot No. 32, which point is twenty-five feet south of the intersection of Heatherly Drive, and running thence along the West side of Fourth Avenue, S 4-30 W 70 feet to an iron pin at the corner of Lot No. 34; thence along the line of that lot, N 85-30W 89.7 feet to an iron pin at the rear corner of said lot; thence N 30 E 70 feet to an iron pin at the rear corner of Lot No. 32; thence along the line of that lot, S 85-30E 89.7 feet to the beginning corner; being the same lot of land conveyed to me by Ralph J. Hill and Selma L. Hill by deed dated May 1, 1948, and recorded in the BMC Office for Greenville County in Deed Volume 345, at page 90.

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

Vivian W. Bolding
May 6, 1949
John D. Bolding

SATISFIED AND CANCELLED BY ORDER
6 MAY 1949
Ellie Johnson
402 30438